



# THE ASSAM GAZETTE

অসাধাৰণ

EXTRAORDINARY

প্ৰাপ্ত কৰ্তৃত্বৰ দ্বাৰা প্ৰকাশিত

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No. 144 Dispur, Thursday, 3rd April, 2025, 13th Chaitra 1947 (S. E.)

GOVERNMENT OF ASSAM

ORDERS BY THE GOVERNOR

PANCHAYAT AND RURAL DEVELOPMENT DEPARTMENT

## NOTIFICATION

The 1st April, 2025

**ecf No:636202/2.**-Consequent upon the approval of the Hon'ble Cabinet in its meeting held on 04<sup>th</sup> March, 2025, the Governor of Assam is pleased to notify the implementation of the project "**PaniIT Alumni Reach for Assam (PARAS) Foundation**" under Panchayat & Rural Development Department as below.

### 1. TITLE OF THE PROJECT:

Name of the project will be "**PANIIT ALUMNI REACH FOR ASSAM (PARAS) FOUNDATION**".

### 2. OBJECTIVES:

Network of Educational Excellence in Vocation and Livelihoods in Assam through a non-profit Special Purpose Vehicle (**SPV**) – PaniIT Alumni Reach for Assam Foundation is setup which is a company registered under Section-8 of Companies Act 2013 with PaniIT Alumni Reach for India Foundation (60%) and Assam State Rural Livelihoods Mission Society (ASRLMS)(40%) as the shareholders. The main objectives of the SPV are -

- To build an institutional architecture for high quality vocational education, skill development, entrepreneurship development and livelihoods in the rural areas of Assam.
- Bringing vocational and livelihood education system to rural poor youth with placements and demand driven entrepreneurship and best in class infrastructure and pedagogy.
- Strengthen the skill ecosystem of the State through centres of excellence in vocational and livelihood education across various districts in the state.

- iv. Network of Centres of Excellence which will cater to the entire spectrum of vocational and livelihood education from 2 months to (2+1) year courses.
- v. The SPV will primarily focus on the poor youth belonging to marginalized sections such as Scheduled Tribe, Tea Tribes, Scheduled Caste, Backward Class, Minority and Economically Weaker Sections in rural areas of Assam.
- vi. Enable formalization and incubation of SHG producer companies, micro entrepreneurship including through micro equity from an SIF and market linkages.
- vii. Any other objective(s).

### 3. **DATE OF IMPLEMENTATION:**

The SPV will be registered in the Financial Year 2025-26 and phase-1 activities will commence in the same year.

### 4. **TARGET& TIMELINE:**

The project will build an annual capacity of 3,000-8,000 through a network of 5-10 centres.

### 5. **TARGET GROUP:**

The SPV will primarily focus on the poor youth belonging to marginalized sections such as Scheduled Tribe, Tea Tribes, Scheduled Caste, Backward Class, Minority and Economically Weaker Sections in rural areas of Assam.

### 6. **PROPOSAL:**

#### **6.1 Formation of the SPV:**

The proposal is to set up an SPV viz. "PANIIT ALUMNI REACH FOR ASSAM (PARAS) FOUNDATION" constituted under section 8 of the Companies Act 2013 with institutional autonomy and flexibility in working enabling itself to gradually expand its field of work. The proposed shareholding pattern is as below:

- a. PanIIT Alumni Reach for India Foundation will be the nominated strategic lead partner with majority stake of 60%.
- b. Assam State Rural Livelihoods Mission Society (ASRLMS), Department of Panchayat & Rural Development, Government of Assam will have a stake of 40% and may over time co-opt other suitable agencies of Government of Assam.

#### **6.2 A Joint Board for Governance of the SPV:**

The SPV will be governed by a joint board of PanIIT Alumni Reach for India Foundation and the Government of Assam. The Board will have 5 members-

- a. Chairman – Nominated by PanIIT Alumni Reach for India Foundation
- b. Co-Chairman – Nominated by Govt. of Assam (Chief Secretary-Assam/ Additional Chief Secretary or Principal Secretary or Commissioner & Secretary level officer of P&RD Department, GoA)
- c. Independent Director – Nominated by Govt. of Assam (Commissioner & Secretary, Secretary or any other member nominated from Skill Employment and Entrepreneurship Department)
- d. Independent Director – Nominated by PanIIT Alumni Reach for India Foundation
- e. Independent Director – Nominated by PanIIT Alumni Reach for India Foundation

State Mission Director, ASRLM to be a permanent invitee to the Governing Board proceedings.

**6.3 Identification and allotment of premises:**

State Government along with the Districts Administration and other departments to identify and allot the SPV suitable unutilized/sub-utilized building for running skilling programs.

**6.4 Funding Pattern:**

Government of Assam to provide 10% of funds corresponding to Central Share of 90%. Total fund provisioned for the SPV is ₹89.60 crore under two sub heads-

- To mainstream skill loans with financial institutions: ₹14.60 crore and
- For setting up training equipment, lodging and boarding facilities, working capital requirement: ₹75 Crore.

**6.5 Delegation of powers to the Governing Board:**

All powers pertaining to the SPV including administrative, strategic, operational, procurement, convergence funding, financing framework and accounting shall be delegated to the Governing Board which will be chaired by the Chairman nominated by PanIIT Alumni Reach for India Foundation and co-chaired by the designated officials of the Government of Assam. The Board shall take all decisions regarding recruitment, admission, trade selection & finalization, course curriculum, pedagogy, fee fixation etc. to ensure that the students are trained as per the demands of the industry.

**7. FINANCIAL IMPLICATIONS:**

5.1 The total provisioned amount (**₹89.6 Crore**) has to be borne by the Centre and State in the ratio of **90:10**. The funds shall be borne from the existing outlay under Deen Dayal Upadhyaya Grameen Kaushalya Yojana (DDU-GKY).

5.2 The initial paid-up capital of the SPV will be **₹1 lakh** which will be paid as per the respective stakes in the SPV, i.e. ASRLMS, Department of Panchayat & Rural Development (**₹40,000**) and PanIIT Alumni Reach for India Foundation (**₹60,000**).

5.3 To get need-based support from the State Government and the Districts Administration for identification and allocation of suitable buildings in the State. These can be existing unutilized/ sub-utilized Government buildings available in the districts. These buildings shall be used to build a best-in-class training centres based on DBOM (Design, Build, Operate and Maintain) framework.

**8. MONITORING AND EVALUATION:**

The monitoring will be done as per the applicable guideline(s) issued from time to time.

**JOHN BERCHMANS EKKA,**

Additional Chief Secretary to the Government of Assam,  
Panchayat & Rural Development Department.